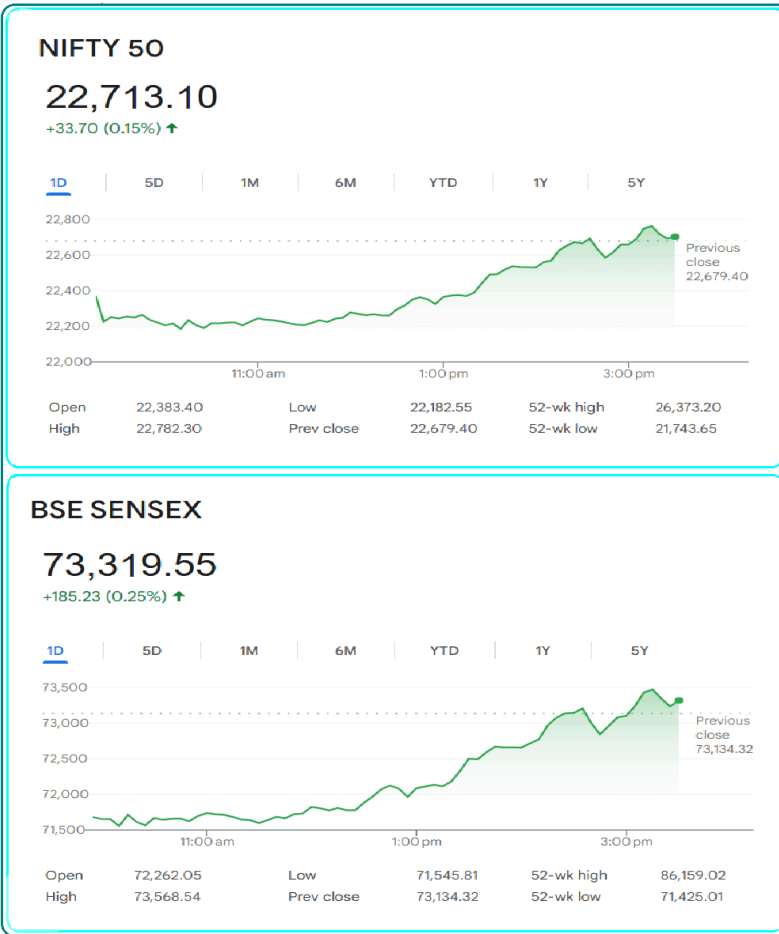


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22713.10	22679.40	0.15%
S&P BSE SENSEX	73319.55	73134.32	0.25%
NIFTY MID100	53677.05	53819.15	-0.26%
NIFTY SML100	15650.50	15709.80	-0.38%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity benchmarks ended with marginal gains, extending gains for the second consecutive session after staging a sharp recovery from a weak start. After opening deep in the red, both the BSE Sensex and Nifty 50 rebounded to close in positive territory. Earlier in the session, markets saw a steep decline as oil prices surged over \$4, following comments by Donald Trump indicating that the United States would continue strikes on Iran, including energy infrastructure, over the coming weeks.
- The S&P BSE Sensex advanced 185.23 points or 0.25% to 73,319.55. The Nifty 50 index rose 33.70 points or 0.15% to 22,713.10. In the two consecutive trading sessions, the Sensex jumped 1.90% while the Nifty added 1.70%. The BSE 150 MidCap Index declined 0.24% and the BSE 250 SmallCap Index rose 0.05%.
- Among the sectoral indices, the IT index (up 2.60%), the Nifty Realty index (up 1.07%) and the Nifty Metal index (up 0.39%) outperformed the Nifty 50 index. Meanwhile, the Nifty Consumer Durables index (down 0.93%), the Nifty Pharma index (down 0.92%) and the Nifty Oil & Gas index (down 0.79%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **April** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **16127** contracts at the end of the day.
- **Long** position build up for the **April** series has been witnessed in **BHARTIARTL, HDFCBANK, INFY**.
- **Short** position build up for the **April** series has been witnessed in **RELIANCE, LT, SBIN, ICICIBANK**.
- **Unwinding** position for the **April** series has been witnessed in **BHEL, WIPRO, GRASIM**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51548.75	51448.65	0.19%
NIFTY AUTO	24089.65	24238.85	-0.62%
NIFTY FMCG	46232.15	46135.95	0.21%
NIFTY IT	30441.45	29669.05	2.60%
NIFTY METAL	11456.60	11412.05	0.39%
NIFTY PHARMA	21808.40	22011.60	-0.92%
NIFTY REALTY	672.10	665.00	1.07%
BSE CG	64385.10	66360.15	-2.98%
BSE CD	52061.58	53786.03	-3.21%
BSE Oil & GAS	25073.03	25848.69	-3.00%
BSE POWER	6559.05	6765.19	-3.05%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	52463.27	53739.68	-2.38%
HANG SENG	25116.53	25294.03	-0.70%
STRAITS TIMES	4947.50	4975.83	-0.57%
SHANGHAI	3919.29	3948.55	-0.74%
KOSPI	5234.05	5478.70	-4.47%
JAKARTA	7026.78	7184.44	-2.19%
TAIWAN	32572.43	33174.82	-1.82%
KLSE COMPOSITE	1698.30	1708.90	-0.62%
ALL ORDINARIES	8774.90	8885.60	-1.25%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	117090.06	127242.24
NSE F&O	170195.03	179606.44

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	9931.13

(Source: [NSE](#))

Corporate News

- Maruti Suzuki India** reported a 16.72% year-on-year rise in total sales to 2,25,251 units in March, up from 1,92,984 units in the same month last year. Domestic passenger vehicle sales stood at 1,66,219 units during the month, compared with 1,50,743 units in March 2025, marking a growth of 10.27%.
- Hero MotoCorp** posted an 8.84% growth in vehicles dispatches at 598,198 units in March over the year-ago period. The company had recorded total vehicle dispatches at 549,604 units in March 2025. Total domestic dispatches for March 2026 were seen at 552,505 units as compared to 510086 units in the same month of last year while exports grew to 45,693 vehicles from 39,518 vehicles in March 2025.
- Tata Motors Passenger Vehicles Ltd** reported a 29% rise in total sales at 66,971 units in March 2026 as compared to 51,872 units in the same month last year. Sales in the domestic market stood at 66,192 units as compared to 51,616 units in the same month last year, a growth of 28%. International business PV sales jumped over three-fold at 779 units last month as against 256 units in March 2025.
- Eicher Motors's** Royal Enfield said its retail sales grew 11% at 1,12,334 in March from 1,01,021 units in the same month of last year. Domestic sales for the month under review were seen at 1,00,406 units, up 14% from 88,050 units in March 2025, while exports declined 8% year-on-year at 11,928 units, the company said.
- TVS Motor Company** registered sales of 519,358 units in March 2026, which is 25% higher as compared with the 414,687 units sold in March 2025. The company's two-wheeler segment recorded a 25% growth, with sales climbing to 498,134 units in March 2026 compared to 400,120 units in the same month last year. Domestic two-wheeler sales also grew by 25% to 372,383 units in March 2026. International business posted a 25% rise, with total exports reaching 141,443 units in March 2026.
- RBL Bank** has secured crucial approval from the Reserve Bank of India for its deal with Emirates NBD Bank. This clearance is expected to initiate a mandatory open offer to shareholders as early as next week. Emirates NBD Bank

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HCLTECH	1402.20	1354.40	3.53%
TECHM	1441.50	1404.50	2.63%
INFY	1300.80	1275.70	1.97%
WIPRO	194.91	191.18	1.95%
TATACONSUM	1042.00	1023.80	1.78%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
EICHERMOT	6649.50	6825.50	-2.58%
ASIANPAINT	2169.00	2225.80	-2.55%
ETERNAL	231.72	236.52	-2.03%
SUNPHARMA	1693.60	1728.50	-2.02%
BAJAJ-AUTO	8758.50	8895.50	-1.54%

(Source: [Moneycontrol](#))

- **Indian Oil Corporation** reported strong operational performance for the latest fiscal period, posting a 4% growth in consolidated sales of petroleum products to 104.4 million tonnes (MT), up from 100.3 MT in the same period last year.
- **Power Grid Corporation of India** said that it has secured a transmission project under the tariff-based competitive bidding route for strengthening the Tumkur-II node to enable integration of 2.7 GW of additional renewable energy capacity.
- **NMDC** reported a sharp 50.7% increase in iron ore production to 5.35 MT in March 2026, compared with 3.55 MT in March 2025. Iron ore sales surged 40.1% YoY to 5.90 MT in March 2026 as against 4.21 MT in March 2025. Iron ore production in the Chhattisgarh division jumped 61% YoY to 4.01 MT in March 2026, while sales climbed 56.3% to 4.25 MT, compared with 2.72 MT in March 2025.

is set to acquire a majority stake in RBL Bank, marking a significant foreign investment in an Indian lender.

- The CBI has registered a fresh case against Anil Ambani and **Reliance Communications** for allegedly causing a loss of Rs 3,750 crore to Life Insurance Corporation of India. The case, based on an LIC complaint, alleges that the insurer was induced to invest Rs 4,500 crore in non-convertible debentures between 2009 and 2012 through misleading claims about the company's financial health and asset backing.
- **J. Kumar Infraprojects** said that the company, through its joint venture J. Kumar-SDPL (JV), has secured an EPC contract from the National Highways Authority of India for construction of a 4-lane expressway (expandable to 8 lanes) in Maharashtra. The project spans over a length of 32.18 km and will be executed under EPC mode. The total contract value of this project is Rs 2,360 crore.
- **Astra Microwave Products** said its joint venture secured a defence order. Astra Rafael Comsys, the company's JV, received an order worth Rs 250.58 crore from Hindustan Aeronautics. The order is for the supply of software defined radios (SDRs).
- **Enviro Infra Engineers** announced that it has bagged five major projects in March 2026 worth a combined Rs 1,481 crore, marking a strong close to the financial year and boosting its order book visibility.
- **Karnataka Bank** reported a 3.8% rise in aggregate deposits to Rs 108,840.95 crore as on 31 March 2026 from Rs 104,807.49 crore as on 31 March 2025. The bank's deposits increased 4.5% on a sequential basis from Rs 104,111.52 crore as on 31 December 2025. CASA stood at Rs 36,621.16 crore, up 10% YoY and 11.5% QoQ. The CASA ratio improved to 33.65% as of 31 March 2026 from 31.75% a year ago and 31.53% in the previous quarter. The bank's gross advances rose 6.9% YoY to Rs 83,336.92 crore and increased 7.8% QoQ.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The People's Bank of China (PBoC) withdrew cash from the financial system for the first time in a year, the central bank drained a total of CNY 890 billion (\$129 billion) of liquidity via short-term open market operations in March and absorbed another CNY 250 billion through longer-term tools.
- U.S. ADP private employment added a net 62,000 jobs in March of 2026, extending the upwardly revised 66,000 in February.
- U.S. retail sales jumped 0.6% month-over-month in February 2026, rebounding from a 0.1% drop in January. Core retail sales were up 0.5%.
- U.S. S&P Global Manufacturing PMI held at 52.3 in March 2026, slightly below the preliminary estimate of 52.4 but up from 51.6 in February.
- U.S. ISM Manufacturing PMI increased to 52.7 in March 2026 from 52.4 in February.
- U.S. business inventories edged down by 0.1% month-over-month in January 2026, after a revised flat reading in December.
- Australia's goods trade surplus widened to AUD 5.69 billion in February 2026 from a downwardly revised AUD 2.26 billion in the previous month. Exports rose 4.9% month-on-month to a four-month high of AUD 45.65 billion while imports dropped 3.2% to a seven-month low of AUD 39.96 billion.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 99.82/bbl (IST 17:00).
- INR strengthened to Rs. 93.11 from Rs. 94.78 against each US\$ resulting in daily change of 1.76%.
- India HSBC Manufacturing PMI fell to 53.9 in March 2026 from 56.9 in February, slightly higher than preliminary estimates of 53.8.
- India's domestic passenger vehicle sales rose by 16% in March, elevating annual volumes to a record 4.7 million vehicles in the just-ended fiscal year. Sales of cars, sedans, and utility vehicles rose 8.3% to 4.7 million units in FY26, from 4.34 million units the year before. The Centre cut the goods and services tax (GST) on passenger vehicles with effect from September 22.
- India has waived import duties on crucial chemicals like ammonium nitrate, methanol, and PVC for three months, starting April 2nd. This move aims to ease supply chains and potentially lower costs for various industries. The government has also exempted ammonium nitrate from the Agriculture Infrastructure and Development Cess during this period, offering further relief.

- The Lok Sabha has approved the Jan Vishwas Bill. This legislation aims to simplify business and daily life by decriminalising minor offences. It will amend 784 provisions across 79 Central Acts. The bill seeks to remove outdated rules and rationalise over 1,000 offences. This move is expected to benefit individuals and MSMEs by improving the regulatory environment.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 03/04/2026

Filatex Fashions Limited	Fund Raising
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Board Meetings as on 04/04/2026

Meghmani Organics Limited	Amalgamation
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Board Meetings as on 06/04/2026

Aurobindo Pharma Limited	Buyback
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Corporate Actions as on 06/04/2026

Sanghi Industries Ltd	Amalgamation
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(Source: NSE)

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